(e) whether fresh recruitment in various non-gazetted categories are stopped completely;

(f) if so, the details thereof; and

(g) findings of review carried out, if any, of the status of implementation of the FPC recommendations about reduction in number of employees.

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI PAWAN KUMAR BANSAL). (a) Yes, Sir.

(b) Fifth pay Commission in chapter 27 of the report had made recommendations relating to reduction in number of personnel. These recommendations of the Fifth CPC were not accepted by the Government.

(c) to (g) The question does not arise in view of reply to part (b) of the question.

Banking principles and policies based on Islamic lines

4012. SHRI S.M. LALJAN BASHA. Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that the Reserve Bank of India has evolved banking principles and policies along Islamic lines;

(b) if so, what are the financial products which RBI has approved which fits into traditional Islamic banking principles,

(c) whether RBI held any consultations in this regard; and

(d) the details of such consultations done by RBI?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI PAWAN KUMAR BANSAL): (a) and (c) No, Sir.

(b) and (d) Do not arise.